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META MATERIALS APPLAUDS CHRISTIANATTAR FOR TEAMING UP WITH **WARSHAW BURSTEIN TO** INVESTIGATE ALLEGATIONS OF NAKED SHORT SELLING

HALIFAX. NS / ACCESSWIRE / June 29, 2023 / Meta Materials Inc. (the "Company" or "META®") (NASDAQ:MMAT)(FSE:MMAT), an advanced materials and nanotechnology company applauds Christian Attar (the "Firm") (previously known as Christian, Smith & Jewell), a preeminent law firm specializing in securities litigation, for joining forces with Warshaw Burstein and Partner Alan Pollack in helping investigate allegations of naked short selling of Meta Materials' stock. Wes Christian and Alan Pollack have worked together in securities litigation for over 15 years, forming a formidable team in fighting against illegal trading practices.

"This engagement reflects our commitment to protecting investors and maximizing shareholder value," said George Palikaras, President and CEO of Meta Materials Inc. "We are excited to work with a group of seasoned legal experts and advisors such as Christian Attar and Warshaw Burstein."

"We are honored to be chosen by Meta Materials for this critically important task. Our firm has a storied history in taking on cases against fraudulent trading practices, and we will use our vast experience to thoroughly investigate and address these allegations," said Wes Christian, Partner at ChristianAttar.

META, after conducting a preliminary trading analysis in collaboration with ShareIntel Shareholder Services, LLC, has identified seemingly trade imbalances in the trading of MMAT shares which are potentially material relative to META's public float and average trading volume.

"Based on the initial analysis, we believe this has the potential to become the motherload of counterfeit shares. The scale and complexity warrant exhaustive investigation, and we are prepared to relentlessly pursue justice for META and its shareholders," said Wes Christian. "Our mission is to expose any illicit activities and seek remedies that protect Meta Materials and its shareholders. We value the trust META has placed in us and are committed to working assiduously towards securing a fair and just resolution."

Alan Pollack, Partner at Warshaw Burstein, commented, "Our collaboration with ChristianAttar is built on a shared commitment to upholding market integrity. Together, we bring decades of combined experience and a track record of success in litigating against market manipulation and fraudulent trading practices."

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About Meta Materials Inc.

Meta Materials Inc. (META®) is an advanced materials and nanotechnology company. We develop new products and technologies using innovative sustainable science. Advanced materials can improve everyday products that surround us, making them smarter and more sustainable. META's technology platforms enable global brands to develop new products to improve

performance for customers in aerospace and defense, consumer electronics, 5G communications, batteries, authentication, automotive and clean energy.

About Christian Attar

ChristianAttar is a Houston-based law firm specializing in securities litigation, corporate governance, and complex commercial litigation. Renowned for its excellence, the firm has been a leader in high-stakes litigation, representing publicly traded companies, shareholders, and investors against fraudulent trading activities and market manipulation.

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Forward-Looking Information

This press release includes forward-looking information or statements within the meaning of Canadian securities laws and within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995, regarding the Company, which may include, but are not limited to, statements with respect to the ability of the Company to successfully pursue and obtain a beneficial resolution of any purported naked short selling of its common stock. Often but not always, forward-looking information can be identified by the use of words such as "pursuing", "potential", "predicts", "projects", "seeks", "plans", "expect", "intends", "anticipated", "believes" or variations

(including negative variations) of such words and phrases, or statements that certain actions, events or results "may", "could", "should", "would" or "will" be taken, occur or be achieved. Such statements are based on the current expectations and views of future events of the management of the Company and are based on assumptions and subject to risks and uncertainties. Although the management of the Company believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting the Company, the capabilities of our facilities and the expansion thereof, research and development projects of the Company, the total available market and market potential of the products of the Company, the market position of the Company, the need to raise more capital and the ability to do so, the scalability of the Company's production ability, capacity for new customer engagements, material selection programs timeframes, the ability to reduce production costs, enhance metamaterials manufacturing capabilities and extend market reach into new applications and industries, the ability to accelerate commercialization plans, the possibility of new customer contracts, the continued engagement of our employees, the technology industry, market strategic and operational activities, and management's ability to manage and to operate the business. More details about these and other risks that may impact the Company's businesses are described under the heading "Forward-Looking Information" and under the heading "Risk Factors" in the Company's Form 10-K filed with the SEC on March 23. 2023, in the Company's Form 10-K/A filed with the SEC on March 24, 2023, in the Company's Form 10-Q filed with the SEC on May 12, 2023, and in subsequent filings made by Meta Materials with the SEC, which are available on SEC's website at www.sec.gov. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on any forward-looking statements or information. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except to the extent required by law.

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